

- 3.56 Options identified to mitigate this deficit are detailed in Appendix 5 and are summarised as follows:
- Fees & Charges - £1.638 million
  - Council Tax - £3.389 million
- 3.57 The use of these options will move the 2018/19 budget to a surplus of £0.144 million.

#### **Items not included in the revenue budget**

- 3.58 Appendix 6 provides details of items which have not been included in the above 2018/19 budget figures. These items, totalling £0.541 million, relate to items referred to the budget process from committees.
- 3.59 Should Council wish to accept all or some of these items into the 2018/19 budget, identification of further savings options will be required to allow this, such that the overall budget position is balanced, as is required by statute.

#### **Group Accounts – Subsidiaries and Joint Ventures**

- 3.60 The Council has a number of subsidiaries and joint ventures, with the most significant being Bon Accord Care and Sport Aberdeen (Subsidiaries) and Aberdeen Sports Village and the Integration Joint Board (Joint Ventures).
- 3.61 Whilst the organisations above are responsible for service delivery, the Council provides significant funding to them and therefore remains responsible for ensuring that public funds are used properly and demonstrate best value. The Council has set up governance arrangements with these bodies which ultimately provides assurance to the Audit, Risk & Scrutiny Committee.
- 3.62 It is worth noting that the credit rating agency are particularly interested in the bodies within the Council's group structure and their ability to impact on the underlying borrowing requirement of the Council.
- 3.63 The table below provides details of the funding levels included in the 2018/19 budget:

	<b>Funding 2017/18</b>	<b>Funding 2018/19</b>	<b>Note</b>
Bon Accord Care	26.29m	26.98m	1
<b>Sport Aberdeen</b>	<b>5.35m</b>	<b>5.35m</b>	
Aberdeen Sports Village	1.02m	1.02m	
Integration Joint Board (IJB)	83.30m	84.99m	2

#### **Notes**

1. Bon Accord Care is funded by the Integration Joint Board, which is required to indicate the value of the services to be provided through the contract and it therefore included for information only (note these figures excludes Kingsmead monies as this matter is still being pursued).
2. These figures include funding to Bon Accord Care as per the arrangement described above. Further information on the IJB is provided below.